

40 Member States

Albania
Belgium
Bosnia and Herzegovina
Bulgaria
Croatia
Cyprus
Czech Republic
Denmark
Estonia
Finland
France
Georgia
Germany
Greece
Holy See
Hungary
Iceland
Ireland
Italy
Latvia
Liechtenstein
Lithuania
Luxembourg
Malta
Moldova
Montenegro
Netherlands
Norway
Poland
Portugal
Romania
San Marino
Serbia
Slovak Republic
Slovenia
Spain
Sweden
Switzerland
"the former Yugoslav Republic of Macedonia"
Turkey

Joint Meeting of the CEB in Lithuania

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Vilnius, 13 June 2009 - The 44th Joint Meeting of the CEB, bringing together the Institution's Governing Board, Administrative Council and Management, was this year held on 12 and 13 June in Vilnius, Lithuania, in the presence of Mr. Terry Davis, Secretary General of the Council of Europe.

The highlights of the meeting were:

- an exchange of views on strategic issues
- an in-depth discussion on the upcoming development plan over 2010-2014
- the adoption of the Corporate Social Responsibility Report.

Furthermore, 7 new projects, representing total amount of **484 million euros** of financings (of which 130 million euros for Lithuania) have been approved during the Administrative meeting held in Vilnius.

Since the beginning of 2009, the Council of Europe Development Bank has approved **21 projects**, for a total amount of **1 671 million euros**, of which 13 projects are in favour of target group countries, representing a sub-total of € 891 millions euros, 53% of the total amount approved this year.

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It will be recalled that the CEB is the oldest international financial institution in Europe, founded by eight member states with a capital equivalent to 5.7 million euros.

As a major instrument of the policy of social solidarity in Europe, for over fifty years it has been financing social projects by making available to its Member States resources raised in conditions that reflect the quality of its signature (AAA from Standard & Poor's, Fitch Ratings and Moody's).

Today, with its 40 Member States and a subscribed capital of 3.3 billion euros, the CEB has paid out 30 billion euros in loans since its creation.

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Lithuania has been a member of the Bank since January 1996, followed by Estonia and Latvia in 1998. To date, the CEB has approved 20 projects in favour of those countries principally in the fields of the social housing with a strong environmental aspect, help to vulnerable populations and creation of jobs, particularly through a vast programme in favour of women entrepreneurship.