

40 Member States

Albania
Belgium
Bosnia and Herzegovina
Bulgaria
Croatia
Cyprus
Czech Republic
Denmark
Estonia
Finland
France
Georgia
Germany
Greece
Holy See
Hungary
Iceland
Ireland
Italy
Latvia
Liechtenstein
Lithuania
Luxembourg
Malta
Moldova
Montenegro
Netherlands
Norway
Poland
Portugal
Romania
San Marino
Serbia
Slovak Republic
Slovenia
Spain
Sweden
Switzerland
"the former Yugoslav Republic of Macedonia"
Turkey

Projects approvals

243

Vilnius, 13 June 2009: Meetings of the Executive Committee and Administrative Council on 12 June 2009: 483.8 million euros worth of projects approved.

Finland

Project amounting to **100 million euros** with the **City of Helsinki** for financing the construction of 1 000 new rental dwellings and the renovation of 2 400 rental social housing units. The Project will focus on disadvantaged population in need of adequate housing, thereby reducing social disparities and contributing to reinforcing social cohesion in Finland.

France

Project amounting to **100 million euros** with **Crédit Coopératif** for financing projects of social investments throughout the French territory. The CEB loan will help the Crédit Coopératif to support the evolution of the long-term financing needs in several priority fields for strengthening social cohesion in France.

Germany

Project amounting to **28.5 million euros** with **KfW** for financing projects related to the tripartite Municipal Window of the Infrastructure Project Facility with the European Commission and KfW in the framework of Instrument for Pre-Accession for improving water systems in municipalities of Albania, Bosnia and Herzegovina and Serbia.

Lithuania

Project amounting to **130 million euros** with the **Government** for partially financing the Lithuanian State Investment Program 2009-2011. The main objective of the project is to provide Lithuania with financial resources to partially finance the renovation and construction of public buildings throughout the country.

Portugal

Project amounting to **50 million euros** with **Caixa Geral Depósitos** for financing projects to improve the coverage of the national social facilities network in order to increase long term continuous health care infrastructure under the PARES programme: instrument to protect the most vulnerable (children and the elderly) living in low income households.

Spain

Project amounting to **50 million euros** with **GICAMAN** for financing a social housing program carried out throughout the Autonomous Community of "Castilla La Mancha". This project will provide financial resources to partially finance mortgages for the purchase of primary residences in this area. It also foresees the possibility of transforming existing unfinished constructions into social housing.

"the former Yugoslav Republic of Macedonia"

Project amounting to **25.35 million euros** with the **Government** for financing the construction of 37 buildings in 19 towns in the country. This project will benefit 1,708 families, approximately 6 000 persons on low-incomes, such as residents of areas affected by natural disasters, Roma, people with disabilities, etc.

Since the beginning of 2009, the Council of Europe Development Bank has approved 21 projects, for a total amount of 1 671 million euros.

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Set up in 1956, the **CEB** (Council of Europe Development Bank) has **40 Member States**. 18 Central and Eastern European countries are listed among the Member States.

As a major instrument of the policy of solidarity in Europe, the Bank finances social projects by making available to them resources raised in conditions reflecting the quality of its rating (**AAA** with Standard & Poor's, Fitch Ratings and Moody's). It thus grants loans to its member states, to financial institutions and to local authorities for the financing of projects in the social sector, in accordance with its Articles of Agreement.