

## 40 Member States

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## Projects approvals

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### Paris, 19 November 2009: Meetings of the Executive Committee and Administrative Council which today approved 592.3 million euros worth of projects.

#### Belgium

Project amounting to **50 million euros** with the **CPAS town of Brussels** which plans the construction, in Brussels, of 488 high energy-efficiency social dwellings and the renovation of 140 social housings specially for the elderly and for persons with disabilities. The project aims at improving social cohesion and fostering rational use of the energy.

#### Belgium

Project amounting to **50 million euros** with **Fonds du logement des familles nombreuses de Wallonie (FLW)** for financing some 1 100 social mortgages for large families on low income. An eco-loan programme has been set up by the FLW within this project for supporting the most disadvantaged populations and fighting child poverty.

#### Bosnia and Herzegovina

Project amounting to **19.3 million euros** with the **Government** for the construction of a high security prison in Istocna Ilidza. The approval of this first prison building project demonstrates the CEB determination to support its Member States' efforts to improve their judicial public services. Refer to the press release published on this matter.

#### Croatia

Project amounting to **50 million euros** with **Hrvatska Banka za Obnovu i Razvitak (HBOR)** for financing about a hundred of small and medium size enterprises (SMEs). HBOR under its mandate as Croatia's development Bank plays a key role in supporting Croatian SMEs for strengthening their competitiveness and fostering the creation of new permanent or seasonal jobs whilst preserving existing ones.

#### Portugal

Project amounting to **250 million euros** with **Parque Escolar E.P.E.** for financing the plan for the renovation of 166 public-secondary schools' establishments. This plan is inscribed within the national Programme, approved by the Portuguese Government, aiming at modernising 332 public-secondary schools facilities throughout Portugal by the year 2015.

#### Spain

Project amounting to **50 million euros** with **Microbank** for supporting vulnerable population via social micro-credits granted to small entrepreneurs with limited financial resources and to persons as well as to families which need support for embarking upon self-employment projects.

#### "the Former Yugoslav Republic of Macedonia"

Project amounting to **23 million euros** with the **Government**, in the health sector, for financing a wide programme for the reconstruction/renovation of 50 health provider institutions throughout the country, including the Skopje University Hospital. CEB funds will finance the first phase focused on the refurbishing works of 20 medical facilities, which will thus enable patients to return to care facilities closer to their homes.

#### Turkey

Project amounting to **100 million euros** with **Türkiye Sınai Kalkınma Bankası A.Ş. (TSKB)** for financing SME investments in the most dynamic sectors for creating jobs. CEB funds should benefit about a hundred of SME sub-projects and contribute to the creation or preservation of about 3 000 jobs.

**Since the beginning of 2009, the Council of Europe Development Bank has approved 36 projects for a total amount of 2 664.8 million euros.**

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Set up in 1956, the **CEB** (Council of Europe Development Bank) has **40 Member States**. 18 Central and Eastern European countries are listed among the Member States.

As a major instrument of the policy of solidarity in Europe, the Bank finances social projects by making available to them resources raised in conditions reflecting the quality of its rating (**AAA** with Standard & Poor's, Fitch Ratings and Moody's). It thus grants loans to its member states, to financial institutions and to local authorities for the financing of projects in the social sector, in accordance with its Articles of Agreement.