

40 member states

254

*Albania**Belgium**Bosnia and Herzegovina**Bulgaria**Croatia**Cyprus**Czech Republic**Denmark**Estonia**Finland**France**Georgia**Germany**Greece**Holy See**Hungary**Iceland**Ireland**Italy**Latvia**Liechtenstein**Lithuania**Luxembourg**Malta**Moldova**Montenegro**Netherlands**Norway**Poland**Portugal**Romania**San Marino**Serbia**Slovak Republic**Slovenia**Spain**Sweden**Switzerland**"the former Yugoslav
Republic of Macedonia"**Turkey***Election of the Vice Governor for Financial Strategy****Paris, 27 November 2009:**

At the outcome of the election procedure initiated on 12 June last, the Governing Board today re-elected Mr. Nunzio Guglielmino to the post of Vice Governor for Financial Strategy for a new 5 year mandate.

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Set up in 1956, the **CEB** (Council of Europe Development Bank) has **40 Member States** including 18 Central and Eastern European countries.

As a major instrument of the policy of solidarity in Europe, the Bank finances social projects by making available to them resources raised in conditions reflecting the quality of its rating (**AAA** with Standard & Poor's, Fitch Ratings and Moody's). It thus grants loans to its member states, to financial institutions and to local authorities for the financing of projects in the social sector, in accordance with its Articles of Agreement.