

40 Member States

263

[Albania](#)[Belgium](#)[Bosnia and Herzegovina](#)[Bulgaria](#)[Croatia](#)[Cyprus](#)[Czech Republic](#)[Denmark](#)[Estonia](#)[Finland](#)[France](#)[Georgia](#)[Germany](#)[Greece](#)[Holy See](#)[Hungary](#)[Iceland](#)[Ireland](#)[Italy](#)[Latvia](#)[Liechtenstein](#)[Lithuania](#)[Luxembourg](#)[Malta](#)[Moldova](#)[Montenegro](#)[Netherlands](#)[Norway](#)[Poland](#)[Portugal](#)[Romania](#)[San Marino](#)[Serbia](#)[Slovak Republic](#)[Slovenia](#)[Spain](#)[Sweden](#)[Switzerland](#)["the former Yugoslav
Republic of Macedonia"](#)[Turkey](#)

Projects approvals

Paris, 29 January 2010: Meetings of the Executive Committee and Administrative Council on 29 January 2010: 175 million euros worth of projects approved.

Belgium

A project worth **125 million euros** with the **Walloon Housing Association (WHA)** aimed at part-financing thermal insulation work on 80 000 social dwellings throughout the Walloon Region.

WHA's objective is to achieve an annual saving of 300 000 tons of CO² thanks to improvements in the energy performance of each of the dwellings concerned. Increased control of energy consumption will also make it possible to reduce the financial costs borne by tenants in a precarious socio-economic situation.

Poland

A project worth **50 million euros** with **Bank Ochrony Środowiska S.A.** in favour of local authorities in Poland.

The CEB funds will finance works aimed primarily at improving living conditions for the local population. More particularly, these works will involve the construction/renovation of public infrastructure such as road networks, local transport, medical and social facilities and, more generally, infrastructure that contributes to urban and rural modernisation.

The CEB loan will also contribute to protecting the environment by providing for the construction of solid waste and wastewater treatment plants and the renovation of hydrotechnical installations in order to better prevent against ecological risks.

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Set up in 1956, the **CEB** (Council of Europe Development Bank) has **40 Member States**. 18 Central and Eastern European countries are listed among the Member States.

As a major instrument of the policy of solidarity in Europe, the Bank finances social projects by making available to them resources raised in conditions reflecting the quality of its rating (**AAA** with Standard & Poor's, Fitch Ratings and Moody's). It thus grants loans to its member states, to financial institutions and to local authorities for the financing of projects in the social sector, in accordance with its Articles of Agreement.