

40 Member States

Albania
Belgium
Bosnia and Herzegovina
Bulgaria
Croatia
Cyprus
Czech Republic
Denmark
Estonia
Finland
France
Georgia
Germany
Greece
Holy See
Hungary
Iceland
Ireland
Italy
Latvia
Liechtenstein
Lithuania
Luxembourg
Malta
Moldova
Montenegro
Netherlands
Norway
Poland
Portugal
Romania
San Marino
Serbia
Slovak Republic
Slovenia
Spain
Sweden
Switzerland
"the former Yugoslav Republic of Macedonia"
Turkey

Project approvals**Paris, 26 March 2010: Meeting of the Administrative Council on 25-26 March 2010: 160 million euros worth of projects approved.****Slovak Republic**

A project worth **50 million euros** with Vseobecna Uverova Banka in favour of local (and regional) authorities located in the Slovak Republic and in the Czech Republic, in order to strengthen public services infrastructure in these two countries. The CEB funds are aimed, in particular, at providing financing for the modernisation of local roads, water mains and electricity and gas supplies as well as for the construction of wastewater treatment plants.

Spain

A **60 million euro** programme with Caja Madrid to part-finance investments by local authorities for the rehabilitation and construction of infrastructure for the supply and treatment of water. In view of the major problems of drought facing several regions of Spain, these works are aimed at improving the living conditions of the populations concerned and at fostering conditions for sustainable economic development.

Turkey

A project worth **50 million euros** with Türkiye Kalkınma Bankası A.Ş. in favour of Turkish SMEs. Within the framework of the development mission entrusted to Kalkınma, the CEB loan to is intended to provide support for productive investments by SMEs via an "apex arrangement" whereby, through a pyramidal system of on-lending, the funds will be channelled through selected commercial banks operating in the country in order to reach the greatest possible number of SMEs, which play an essential role in the creation and preservation of jobs.

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Set up in 1956, the **CEB** (Council of Europe Development Bank) has **40 Member States**. 18 Central and Eastern European countries are listed among the Member States.

As a major instrument of the policy of solidarity in Europe, the Bank finances social projects by making available to them resources raised in conditions reflecting the quality of its rating (**AAA** with Standard & Poor's, Fitch Ratings and Moody's). It thus grants loans to its member states, to financial institutions and to local authorities for the financing of projects in the social sector, in accordance with its Articles of Agreement.