

## 40 Member States

Albania  
Belgium  
Bosnia and Herzegovina  
Bulgaria  
Croatia  
Cyprus  
Czech Republic  
Denmark  
Estonia  
Finland  
France  
Georgia  
Germany  
Greece  
Holy See  
Hungary  
Iceland  
Ireland  
Italy  
Latvia  
Liechtenstein  
Lithuania  
Luxembourg  
Malta  
Moldova  
Montenegro  
Netherlands  
Norway  
Poland  
Portugal  
Romania  
San Marino  
Serbia  
Slovak Republic  
Slovenia  
Spain  
Sweden  
Switzerland  
"the former Yugoslav Republic of Macedonia"  
Turkey

270

## Project approvals

**Vatican City, 11 June 2010: Meeting of the Administrative Council on 10 June 2010 - 414 million euros worth of projects approved.**

**Cyprus**

A project worth **95 million euros** with the **Government** to finance the modernisation of school infrastructure in order to meet the needs of the country's school population dynamics. The CEB funds will be used for the construction and rehabilitation of primary schools, secondary general education schools and secondary technical vocational education schools throughout the country. Some 30 000 pupils will directly benefit from this project

**Ireland**

A project worth **125 million euros** with the subsidiary of the **Irish National Development Finance Agency** to part finance infrastructures in the field of administrative and judicial public services.

**Poland**

A project worth **200 million Polish Zlotys** with the **city of Warsaw** aimed at financing investments in the urban modernisation, health, education and administrative public services sectors, in order to provide better living conditions for the local population and to reduce the gap between Poland and the more developed economies of the European Union.

**Portugal**

A project worth **100 million euros** with **Banco Espírito Santo** to part finance investments by local and regional authorities in Portugal and, in accordance with European Union directives, enable them to make increasingly frequent use of renewable energies and to improve their installations for the treatment of solid and liquid waste.

**Serbia**

A project worth **35 million euros** with the **Government** aimed at promoting science and research in Serbia. The CEB loan will, in particular, finance the purchase of modern scientific equipment for public laboratories as well as rental housing for young researchers in order to improve their living conditions.

**Spain**

A project worth **8 million euros** with **Caja de Ahorros y Monte de Piedad de Madrid** aimed at part financing the ACCEDER Programme, run by the Fundación Secretariado Gitano. This training programme is principally intended for the Roma population in order to facilitate their access to the job markets and thus foster their professional and social integration in Spain.

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Set up in 1956, the **CEB** (Council of Europe Development Bank) has **40 Member States**. 18 Central and Eastern European countries are listed among the Member States.

As a major instrument of the policy of solidarity in Europe, the Bank finances social projects by making available to them resources raised in conditions reflecting the quality of its rating (**AAA** with Standard & Poor's, Fitch Ratings and Moody's). It thus grants loans to its member states, to financial institutions and to local authorities for the financing of projects in the social sector, in accordance with its Articles of Agreement.