

40 member states

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Republic of Macedonia"](#)[Turkey](#)

Project approvals

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Paris, 30 January 2009: Meetings of the Executive Committee and Administrative Council on 29 and 30 January 2009 – 330 million euros worth of projects approved

Germany

Two projects:

- the first, with LTH (Bank for public infrastructure), is aimed at the construction and renovation of school and kindergarten buildings, enabling pupils of the Hesse Federal State to benefit from all-day attendance courses, thus improving learning conditions for the Land's pupils (20 million euros)
- the second, with NRW.Bank, aims at providing low-income households with decent housing through low-interest loans to companies or individuals for the construction of new residential units as well as for the renovation or refurbishing of existing social housing stock in North Rhine-Westphalia (110 million euros).

Latvia

This project, with the Government, is aimed at helping Latvian municipalities to invest in their education and sports infrastructure, as well as to improve urban and rural infrastructure in 2009 and 2010 (50 million euros).

Slovenia

This project, with Nova Ljubljanska Banka d.d., consists in the partial financing of productive investment sub-projects undertaken by micro-, small- and medium-sized enterprises, enabling the creation and maintenance of viable jobs that will promote the reinforcement of social cohesion in Slovenia (50 million euros).

Sweden

This project, with Skandinaviska Enskilda Banken (SEB), will contribute to improving the living conditions of the Estonian, Latvian and Lithuanian populations through the financing of sub-projects linked to the creation/maintenance of jobs, to environmental protection, and to the rehabilitation of urban and rural infrastructure as well as the modernisation of administrative and judicial public services (100 million euros).

Furthermore, the Administrative Council has approved the granting of two donations to **Georgia**:

- for the "psychological rehabilitation of children traumatised by the conflict" (98 000 euros to combat the resulting increase in violence in schools)
- in "support of Internally Displaced Populations in Georgia" (75 000 euros to provide inter-community relations training for social services providers and local administrations).

During 2008, the Council of Europe Development Bank approved 39 projects, for a total amount of 1 860.8 million euros.

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Set up in 1956, the **CEB** (Council of Europe Development Bank) has **40 member states**. 18 Central and Eastern European countries are listed among the member states.

As a major instrument of the policy of solidarity in Europe, the Bank finances social projects by making available to them resources raised in conditions reflecting the quality of its rating (**AAA** with Standard & Poor's, Fitch Ratings and Moody's). It thus grants loans to its member states, to financial institutions and to local authorities for the financing of projects in the social sector, in accordance with its Articles of Agreement.