

40 Member States

Albania
Belgium
Bosnia and Herzegovina
Bulgaria
Croatia
Cyprus
Czech Republic
Denmark
Estonia
Finland
France
Georgia
Germany
Greece
Holy See
Hungary
Iceland
Ireland
Italy
Latvia
Liechtenstein
Lithuania
Luxembourg
Malta
Moldova
Montenegro
Netherlands
Norway
Poland
Portugal
Romania
San Marino
Serbia
Slovak Republic
Slovenia
Spain
Sweden
Switzerland
"the former Yugoslav Republic of Macedonia"
Turkey

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Project approvals**Paris, 14 May 2009: Meetings of the Executive Committee and Administrative Council on 13 and 14 May 2009: 348.2 million euros worth of projects approved****Hungary**

A project amounting to **95 million euros** with the **Republic of Hungary** to finance two components of the Social Renewal Operational Programme (SROP): "Strengthening social inclusion" and "Preventive healthcare system". This project focuses on populations living in increasingly disadvantaged social situations and should help them to promote their integration into the labour market. It should also have a positive impact on the medical healthcare system and be effective in fighting poverty.

Ireland

A project amounting to **100 million euros** with **Housing Finance Agency** to help in strengthening social cohesion in Ireland by providing long-term financing for local authorities and co-operative housing bodies so that they can provide mortgage finance to those families, nationwide, that have no access to loans from commercial financial institutions or that have not met local authority requirements in terms of rental schemes.

Poland

A project amounting to **300 million PLN** with the **City of Szczecin** to finance projects budgeted in the City's long-term investment plan. These projects will include the development of road infrastructure, the construction of educational, cultural and sports centres, as well as the renovation of healthcare centres in order to create better conditions for sustained economic development and better living conditions for the City's inhabitants.

Poland

A project amounting to **30 million euros** with the **City of Krakow** to finance around 130 individual projects aimed at modernizing local infrastructure such as the development of industrial estates and transportation networks, the construction of socio-cultural and sports centres, in order to create better living conditions for the inhabitants of the City.

Czech Republic

A project amounting to **50 million euros** with the **Czech-Moravian Guarantee and Development Bank** to finance projects in the fields of environmental protection and improvement of municipal infrastructure in 50 Czech municipalities, thus improving the quality of life for many inhabitants.

These projects will focus on the construction and modernization of water distribution and treatment plants, local communications, and other municipal infrastructure such as nurseries, schools, houses for elderly, etc.

Since the beginning of 2009, the Council of Europe Development Bank has approved 14 projects, for a total amount of 1 187 million euros.

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Set up in 1956, the **CEB** (Council of Europe Development Bank) has **40 Member States**. 18 Central and Eastern European countries are listed among the Member States.

As a major instrument of the policy of solidarity in Europe, the Bank finances social projects by making available to them resources raised in conditions reflecting the quality of its rating (**AAA** with Standard & Poor's, Fitch Ratings and Moody's). It thus grants loans to its member states, to financial institutions and to local authorities for the financing of projects in the social sector, in accordance with its Articles of Agreement.